

Important Notes 重要事項

- The Haitong MPF Retirement Fund (the "Retirement Fund") is a registered mandatory provident fund scheme and offers different Constituent Funds[§] which directly invest in or invest through Approved Pooled Investment Funds in, primarily but not limited to, equity, money market instruments and/or fixed income instruments, each with a different risk profile.
- Investors should consider their own risk tolerance level and financial circumstances before making any investment choices in the Retirement Fund. When investors select funds and are in doubt as to whether a certain fund is suitable for themselves (including whether it is consistent with their investment objectives), investors should seek independent financial and/or professional advice and choose the fund(s) most suitable for themselves taking into account their circumstances.
- The investor should not make investment decisions based on this Fund Monitor alone. The investor should always read the MPF Scheme Brochure as amended by the addenda of the Retirement Fund for further details (including risk factors, fees & charges and fund information).
- Investments are subject to risks, including but not limited to investment risks, concentration risks, credit risks (including issuer and counterparty risks), currency risks, interest rate risks and liquidity risks associated with the investment. The value of units may go down as well as up. Past performance is not indicative of future performance. There is no assurance on investment returns and your investment may suffer significant losses.
- 海通MPF退休金（「本退休金」）是一個註冊的強制性公積金計劃，並且提供不同的成分基金[§]以供認購。這些成分基金[§]直接或透過核准匯集投資基金，主要但不限於，投資於股票、貨幣市場工具及/或定息工具，每一成分基金[§]各具不同風險概況。
- 投資者作任何關於本退休金的投資決定前，應考慮其可承受風險程度及財務狀況。如投資者在選擇基金時對某隻基金是否適合其需要有任何疑問時（包括該基金的投資目標與投資者本身的投資目標是否一致），投資者應尋求獨立的財務及/或專業意見及根據其自身狀況選擇最合適的基金。
- 投資者不應單就此基金便覽提供之資料而作出投資決定。投資者在作投資決定前應參閱本退休金的強積金計劃說明書（經補編修訂）之詳情（包括其風險因素、收費和費用及基金資料）。
- 投資涉及風險，包括但不限於投資風險、集中風險、信貸風險（包括發行商和交易對手風險）、貨幣風險、利率風險及流通性風險。基金單位價值可升亦可跌。往績並不代表將來表現。投資回報並無擔保，而閣下的投資或會承受重大損失。

Developed equity markets, as measured by the MSCI World Index, continued to rise in May, gaining 4.37%. U.S. equities performed very well and led major global regions: the Nasdaq Composite jumped 8.36%, the S&P 500 Index climbed 5.15%, and the Dow Jones Industrial Average also showed a good return of 2.78%. European markets saw more modest growth, with the STOXX Europe 600 Index up 2.41%, while the UK's FTSE 100 Index rose slightly by 0.29%. Global fixed income markets also saw a small positive return, as the Bloomberg Global Aggregate Index rose 0.34%. Although inflation pressures and hawkish statements from central banks remained, strong corporate earnings and a temporary easing of geopolitical risks helped improve market sentiment.

In the U.S., stock markets hit new highs supported by strong company earnings and the boom in AI investment. Semiconductor giants and tech companies reported excellent profits, which further showed the fast growth in demand for AI infrastructure. Although the labor market and manufacturing orders remained strong, high oil prices hurt consumer confidence. On the macro level, core inflation pressures stayed high, leading some Federal Reserve officials to make hawkish comments, and market worries about rising interest rates continued. In contrast, European markets recovered slowly from low levels, with overall momentum weaker than that of the U.S. The European Central Bank stated that the energy price shock from geopolitical conflicts is very long-lasting and continues to hurt near-term growth prospects, and several policymakers have said that action is necessary. The UK was also hurt by high shipping and raw material costs, where supply chain pressures pushed up shop price inflation, forcing the central bank to remain cautious and keep a restrictive policy stance.

In May, Asia-Pacific stock markets showed divergence but rebounded strongly in certain areas, with South Korea's KOSPI index leading the gains (28.45%). The MSCI Asia Pacific Index rose 8.33% over the month. Although the US-Iran conflict saw repeated fluctuations during the month, market expectations for a credible ceasefire agreement grew marginally stronger near the end of May, driving Brent crude oil prices back below \$100 per barrel. Meanwhile, the artificial intelligence and semiconductor supply chain themes continued to dominate market trends. Great earnings results sustained a rising risk appetite across the tech sector, leading to persistent inflows into upstream hardware supply chains within Asian markets.

In local currency terms, the South Korean KOSPI index led the gains (28.45%), followed by the Taiwan TWSE index (14.92%), Japan Topix index (6.17%), Singapore Straits Times index (2.55%), China CSI 300 index (1.76%), Australian S&P/ASX 100 index (0.74%), Hong Kong Hang Seng index (-2.30%), and India SENSEX index (-2.78%).

Tokyo's core CPI rose 1.3% year-on-year in May, lower than the market expectation of 1.5% and marking the sixth consecutive month of deceleration, reflecting the ongoing containment of prices by government energy subsidies.

§ "Constituent Funds" is defined in the MPF Scheme Brochure as "a separate pool of assets of the Retirement Fund, which is invested and administered separately from other assets of the Retirement Fund". In particular, the Constituent Funds under the Retirement Fund include Haitong MPF Conservative Fund, Haitong Korea Fund, Haitong Asia Pacific Fund, Haitong Hong Kong SAR Fund, Haitong Global Diversification Fund, Haitong Age 65 Plus Fund and Haitong Core Accumulation Fund.

§ 在強積金計劃說明書裏，「成分基金」被定義為「指與本退休金的其它資產分開投資及管理的本退休金的獨立集合資產」。具體而言，本退休金的成分基金包括海通強積金保守基金、海通韓國基金、海通亞太基金、海通香港特區基金、海通環球分散基金、海通65歲後基金及海通核心累積基金。

Although cooling inflation increased uncertainty surrounding the Bank of Japan's (BoJ) June rate decision, a stronger-than-expected first-quarter GDP rebound of 2.1% (annualized) kept board members' forward guidance relatively hawkish. In the currency market, the yen performed weakly as the anticipated US-Iran ceasefire temporarily eased energy import anxieties and inflationary pressures, scaling back market expectations for imminent monetary tightening by the BoJ. The USD/JPY exchange rate closed at 159.27 in May, with the yen maintaining a depreciating trend throughout the month (previous: 156.63).

China's official manufacturing PMI was 50.0 in May, down 0.3 percentage points from the previous month due to seasonal factors and a pullback in export orders after an initial surge. Industry performance showed sharp divergence: the high-tech manufacturing PMI came in at 52.9, remaining in expansion territory for the 16th consecutive month. In contrast, the consumer goods and high-energy-consuming industries PMIs sat at 49.7 and 47.1 (dropping by 1.0 and 0.8 percentage points, respectively), highlighting the prominent role of new productive forces in driving growth. In Hong Kong stocks, risk appetite softened overall as a rebound in US inflation data weakened rate-cut expectations, creating marginal pressures from overseas yields. Nonetheless, the tech growth narrative remained highly resilient, with semiconductors and hardware equipment leading the gains, while daily consumer retail and steel sectors lagged behind (previous: 6.83).

The South Korean KOSPI index extended its powerful rally in May, climbing 28.45% for the month. Most sectors performed well: bolstered by robust demand for high-end semiconductors driven by global AI infrastructure build-outs and rising data center capital expenditures, Electrical Equipment & Electronic Products (+49.75%) and Manufacturing (+33.43%) led the gains, while Paper Products & Forest Products (-20.10%) and Construction (-21.67%) lagged behind. Regarding export data, a key bellwether for global trade, South Korea's exports surged 53.2% year-on-year in May to \$87.75 billion, marking the highest single-month growth since January 1984. Notably, semiconductor exports jumped 169.4% year-on-year to a historic monthly high of \$37.16 billion. In terms of exchange rates, the USD/KRW exchange rate trended upward from 1474.0 at the beginning of the month to close at 1503.9, representing a modest depreciation for the Korean Won across the month (previous: 1474.08).

以 MSCI 世界指數衡量，發達市場股市在5月延續上漲勢頭，當月錄得 4.37% 的漲幅。美國股市表現極為亮眼，領跑全球主要地區：納斯達克綜合指數大漲 8.36%，標普 500 指數上漲 5.15%，道瓊斯指數亦錄得 2.78% 的不俗表現。歐洲市場漲幅相對溫和，STOXX Europe 600 指數上漲 2.41%，而英國富時 100 指數微升 0.29%。全球固定收益市場也錄得微幅正回報，彭博全球綜合債券指數小幅上漲 0.34%。儘管通脹壓力和央行鷹派表態猶存，但企業強勁的盈利表現與地緣政治風險的階段性緩和，顯著提振了市場的風險偏好。

美國方面，美股在強勁的企業財報及 AI 投資熱潮支持下攀升至新高，半導體公司及超大型科技企業盈利亮眼，進一步印證了 AI 基礎設施需求的爆發性增長。雖然勞動力市場與製造業訂單仍具韌性，但高企的油價拖累了消費者信心。宏觀層面上，核心通脹壓力依然頑固，部分美聯儲官員為此釋放了較為鷹派的表態，市場對利率上行的擔憂延續。相比之下，歐洲市場呈現低位震蕩修復態勢，整體動能弱於美股。歐洲央行稱，地緣衝突引致的能源價格沖擊具有高度持久性，持續壓制著近期增長前景，多位政策制定者已發出行動必要性的表態。英國同樣受到高昂航運和原材料成本的拖累，供應鏈壓力推升了商店價格通脹，迫使央行在政策權衡上維持審慎和限制性的態度。

5月亞太股市呈現分化且局部強勁反彈的態勢，其中韓國KOSPI指數領漲（28.45%）。5月MSCI亞太指數上漲8.33%。雖然美伊沖突局勢在月內仍有反覆，但臨近月底時，美伊雙方達成一項可信停戰協議的預期邊際走強，推動布倫特原油價格回落至每桶100美元以下；與此同時，人工智能和半導體產業鏈主線依舊主導了市場的趨勢，強勁的業績持續推動產業鏈風險偏好提升，亞洲市場中的上游硬件供應鏈受到持續追捧。

以當地貨幣計算，韓國KOSPI指數領漲（28.45%），其次是臺灣TWSE指數（14.92%）、日本東證指數（6.17%）、新加坡海峽時報指數（2.55%）、中國滬深300指數（1.76%）、澳洲標普100指數（0.74%）、香港恒生指數（-2.30%）、印度SENSEX指數（-2.78%）。

日本東京地區5月核心CPI同比上漲1.3%，低於市場預期的1.5%，呈現連續第六個月降溫的態勢，反映出政府能源補貼對物價的持續壓制。雖然通脹回落令日本央行6月加息決策的不確定性上升，但一季度GDP年化增長率超預期復蘇至2.1%，使央行理事前瞻表態依然偏鷹。匯率方面，由於美伊停火協議預期短期緩解了能源進口焦慮及通脹壓力，市場降低了日本央行會在近期收緊貨幣政策的預期，導致日元表現疲軟。5月USD/JPY收於159.27，全月日元維持貶值走勢（前值：156.63）。

5月中國官方製造業PMI錄得50，受到季節性因素以及出口數據冲高回落的影響，景氣度較上月回落0.3個百分點。其中行業表現出現明顯分化，高技術製造業PMI錄得52.9，已連續16個月保持在擴張區間，相比之下消費品行業和高耗能行業PMI分別錄得49.7和47.1，分別下降1.0和0.8個百分點，顯示新質生產力的引領作用十分顯著。港股方面，由於美國通脹數據出現反彈，降息預期走弱，海外利率出現邊際擾動，導致資金風險偏好整體有所回落。其中科技成長主線表現依舊極其強勁，半導體和硬件設備領漲，而日常消費零售和鋼鐵板塊則表現落後（前值：6.83）。

5月韓國KOSPI指數延續強勁漲勢，全月累計上漲28.45%。大部分板塊表現良好：受益於全球人工智能基礎設施建設及數據中心資本開支增加對高端半導體強勁需求的提振，電氣設備與電子產品（+49.75%）、製造業（+33.43%）板塊領漲，而紙製品與森林產品（-20.10%）與建築業（-21.67%）則表現相對落後。出口數據方面，作為全球貿易風向標，5月韓國出口額同比增長53.2%，達877.5億美元，創下1984年1月以來的最高單月增幅；半導體出口額同比大增169.4%至371.6億美元的單月歷史新高。匯率方面，5月USD/KRW自月初的1474.0震盪上行至月末的1503.9，韓元全月小幅貶值（前值：1474.08）。

*With effect from 21 February 2011, Taifook Hong Kong SAR Fund has been changed to Haitong Hong Kong SAR Fund
從2011年2月21日起，大福香港特區基金名稱更改為海通香港特區基金

FUND DESCRIPTOR 基金類型描述

Equity Fund - Hong Kong
股票基金 - 香港

FUND PERFORMANCE 基金表現

	CLASS 類別	ANNUALIZED RATE OF RETURN 年度化回報率				
		1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Inception 自成立起
Fund Return* 基金回報(%)*	A	21.80%	14.40%	-0.43%	7.59%	8.82%
	T	21.89%	14.49%	-0.36%	7.68%	9.29%

CLASS 類別	CALENDAR YEAR RETURN 每公曆年度回報						
	2020	2021	2022	2023	2024	2025 YTD 年初至今	2026 YTD 年初至今
A	34.40%	-9.05%	-15.72%	-16.33%	14.98%	30.82%	6.46%
T	34.52%	-8.98%	-15.65%	-16.27%	15.09%	30.92%	6.47%

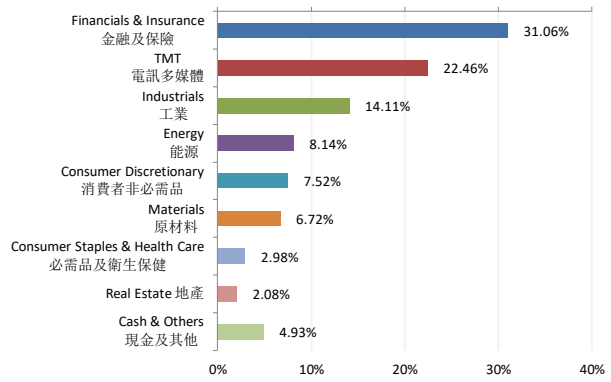
Fund return is sourced from Lipper on NAV-to-NAV (net asset value) basis as of 29/05/2026, in Hong Kong Dollars with dividends re-invested. Index return refers to the Hang Seng (Total Return) Index, is sourced from Lipper, in Hong Kong Dollars.
基金回報以理柏於29/05/2026，港元，淨資產價值為基準，收益再投資；指數回報參考理柏·恒生(總回報)指數，以港元結算。

With effect from 19 September 2012, offer spread is not levied on the issue of units.
由2012年9月19日起，基金單位之發行並無收取賣出差價。

Past performance is not indicative of future performance. 往績並不代表將來表現。

** Based on consolidated position of Constituent Fund and Approved Pooled Investment Fund
** 根據成分基金及核准匯集投資基金綜合倉位呈現

ASSET ALLOCATION (BY SECTORS) 資產分佈(行業)**



TOP TEN HOLDINGS 十大持股~

Securities 證券	% of Net Asset Value 佔淨資產值之百分比
HSBC Holdings PLC (匯豐)	9.06
Alibaba Group Holding Ltd (阿里巴巴)	6.15
Kingboard Laminates Holdings Ltd (建滔積層板)	5.08
Montage Technology Co Ltd (滿起科技)	5.05
China Shenhua Energy Co Ltd (神華能源)	4.22
China Construction Bank Corp (建設銀行)	4.21
Weichai Power Co Ltd (濰柴動力)	4.15
Standard Chartered PLC (渣打)	3.98
Tencent Holdings Ltd (騰訊)	3.87
Bank of China Ltd (中國銀行)	3.21

*With effect from 23 March 2021, Haitong Asia Pacific (excluding HK) Fund has been changed to Haitong Asia Pacific Fund
從2021年3月23日起，海通亞太(香港以外)基金名稱更改為海通亞太基金

FUND DESCRIPTOR 基金類型描述

Equity Fund - Asia Pacific
股票基金 - 亞太

FUND PERFORMANCE 基金表現

	CLASS 類別	ANNUALIZED RATE OF RETURN 年度化回報率				
		1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Inception 自成立起
Fund Return* 基金回報(%)*	A	109.81%	38.29%	15.56%	9.46%	5.88%
	T	109.95%	38.37%	15.62%	9.51%	6.47%

CLASS 類別	CALENDAR YEAR RETURN 每公曆年度回報						
	2020	2021	2022	2023	2024	2025 YTD 年初至今	2026 YTD 年初至今
A	16.45%	0.86%	-22.73%	2.77%	13.26%	29.66%	73.82%
T	16.49%	0.92%	-22.70%	2.79%	13.37%	29.66%	73.93%

Fund return is sourced from Lipper on NAV-to-NAV (net asset value) basis as of 29/05/2026, in Hong Kong Dollars with dividends re-invested.
基金回報以理柏於29/05/2026，港元，淨資產價值為基準；收益再投資。

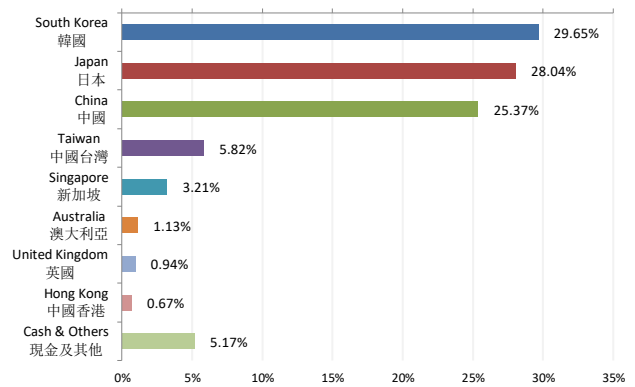
With effect from 19 September 2012, offer spread is not levied on the issue of units.
由2012年9月19日起，基金單位之發行並無收取賣出差價。

Past performance is not indicative of future performance. 往績並不代表將來表現。

^ Country/Region is defined as where the domicile of the company is registered
^ 國家和地區按公司註冊地劃分

** Based on consolidated position of Constituent Fund and Approved Pooled Investment Fund
** 根據成分基金及核准匯集投資基金綜合倉位呈現

ASSET ALLOCATION (BY COUNTRY/ REGION) 資產分佈(國家/地區)^**



TOP TEN HOLDINGS 十大持股~

Securities 證券	% of Net Asset Value 佔淨資產值之百分比
Samsung Electro-Mechanics Co Ltd (South Korea 韓國)	11.22
Taiwan Semiconductor Manufacturing (Taiwan 中國台灣)	5.82
Samsung Electronics Co Ltd (South Korea 韓國)	5.48
Kioxia Holdings Corp (Japan 日本)	5.23
Sumitomo Electric Industries Ltd (Japan 日本)	3.10
Anhui Tongguang Copper Foil Group (China 中國)	3.03
SK hynix Inc (South Korea 韓國)	2.79
Guangdong Dtech Technology Co Ltd (China 中國)	2.38
Doosan Tesna Inc (South Korea 韓國)	2.31
Fujikura Ltd (Japan 日本)	2.27

*With effect from 21 February 2011, Taifook Global Diversification Fund has been changed to Haitong Global Diversification Fund
從2011年2月21日起，大福環球分散基金名稱更改為海通環球分散基金

FUND DESCRIPTOR 基金類型描述

Equity Fund – Global
股票基金 – 環球

FUND PERFORMANCE 基金表現

	CLASS 類別	ANNUALIZED RATE OF RETURN 年度化回報率				
		1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Inception 自成立起
Fund Return*	A	73.61%	36.63%	19.04%	16.55%	7.07%
基金回報(%)*	T	73.81%	36.78%	19.16%	16.67%	7.63%

CLASS 類別	CALENDAR YEAR RETURN 每公曆年度回報						
	2020	2021	2022	2023	2024	2025	2026 YTD 年初至今
A	25.89%	20.65%	-27.37%	21.71%	23.51%	25.16%	46.80%
T	26.01%	20.79%	-27.26%	21.77%	23.64%	25.29%	46.85%

Fund return is sourced from Lipper on NAV-to-NAV (net asset value) basis as of 29/05/2026, in Hong Kong Dollars with dividends re-invested.
基金回報以理柏於 29/05/2026，港元，淨資產價值價格為基準；收益再投資。

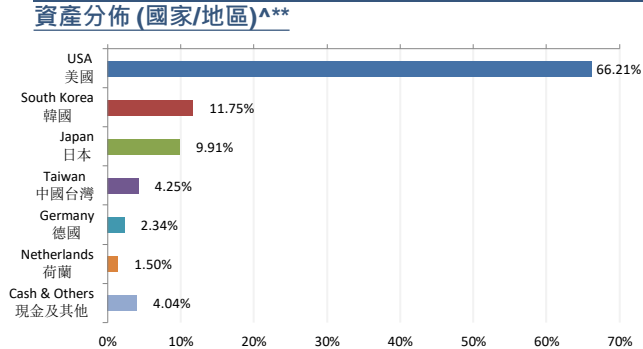
With effect from 19 September 2012, offer spread is not levied on the issue of units.
由2012年9月19日起，基金單位之發行並無收取賣出差價。

Past performance is not indicative of future performance. 往績並不代表將來表現。

^ Country/Region is defined as where the domicile of the company is registered
^ 國家和地區按公司註冊地劃分

** Based on consolidated position of Constituent Fund and Approved Pooled Investment Fund
** 根據成分基金及核准匯集投資基金綜合倉位呈現

ASSET ALLOCATION (BY COUNTRY/REGION) 資產分佈 (國家/地區)^**



TOP TEN HOLDINGS 十大持股~

Securities 證券	% of Net Asset Value 佔淨資產值之百分比
Samsung Electro-Mechanics Co Ltd (South Korea 韓國)	8.25
Kioxia Holdings Corp (Japan 日本)	6.51
Advanced Micro Devices Inc (USA 美國)	4.12
Samsung Electronics Co Ltd (South Korea 韓國)	3.51
Applied Materials Inc (USA 美國)	2.23
Kandenko Co Ltd (Japan 日本)	1.77
Nitto Boseki Co Ltd (Japan 日本)	1.63
Amazon.com Inc (USA 美國)	1.58
Apple Inc (USA 美國)	1.35
Arista Networks Inc (USA 美國)	1.34

Haitong Korea Fund 海通韓國基金*

*With effect from 21 February 2011, Taifook Korea Fund has been changed to Haitong Korea Fund
從2011年2月21日起，大福韓國基金名稱更改為海通韓國基金

FUND DESCRIPTOR 基金類型描述

Equity Fund – Korea
股票基金 – 韓國

FUND PERFORMANCE 基金表現

	CLASS 類別	ANNUALIZED RATE OF RETURN 年度化回報率				
		1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Inception 自成立起
Fund Return*	A	206.99%	57.75%	24.94%	12.74%	9.54%
基金回報(%)*	T	206.99%	57.74%	24.93%	12.74%	9.95%

CLASS 類別	CALENDAR YEAR RETURN 每公曆年度回報						
	2020	2021	2022	2023	2024	2025	2026 YTD 年初至今
A	30.42%	-1.65%	-24.30%	16.69%	-8.23%	84.85%	116.77%
T	30.40%	-1.65%	-24.29%	16.68%	-8.21%	84.79%	116.80%

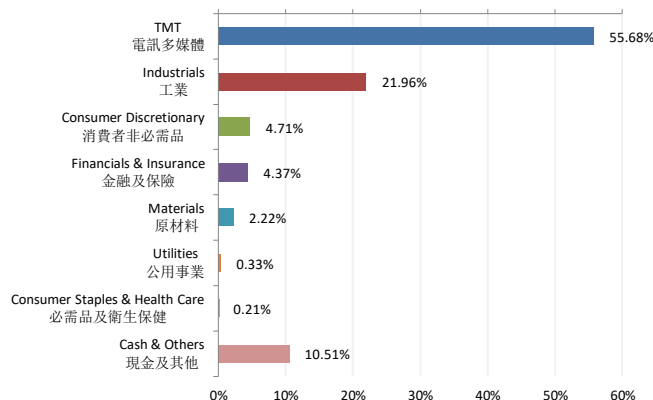
Fund return is sourced from Lipper on NAV-to-NAV (net asset value) basis as of 29/05/2026, in Hong Kong Dollars with dividends re-invested. Index return refers to the KOSPI 200 Index and it is sourced from Lipper, in Hong Kong Dollars. This is a capital return index that does not include reinvestment of dividends / income.
基金回報以理柏於 29/05/2026，港元，淨資產價值價格為基準；收益再投資。指數回報參考理柏，KOSPI 200指數，以港元結算。此為資本回報指數，並不包括再投資的派息/收益。

With effect from 19 September 2012, offer spread is not levied on the issue of units.
由2012年9月19日起，基金單位之發行並無收取賣出差價。

Past performance is not indicative of future performance. 往績並不代表將來表現。

** Based on consolidated position of Constituent Fund and Approved Pooled Investment Fund
** 根據成分基金及核准匯集投資基金綜合倉位呈現

ASSET ALLOCATION (BY SECTORS) 資產分佈 (行業)**



TOP TEN HOLDINGS 十大持股~

Securities 證券	% of Net Asset Value 佔淨資產值之百分比
Samsung Electro-Mechanics Co Ltd (三星電機)	10.60
SK hynix Inc (愛思開海力士)	8.60
Samsung Electronics Co Ltd (三星電子)	8.15
LG Innotek Co Ltd (樂金伊諾特)	6.97
SK Square Co Ltd	6.36
Doosan Co Ltd (斗山)	3.08
Doosan Tesna Inc (斗山Tesna)	2.89
Fadu Inc	2.57
Samsung SDI Co Ltd (三星電管)	2.42
Hyundai Motor Company (現代汽車)	2.33

FUND DESCRIPTOR 基金類型描述

Mixed Asset Fund - Global - Maximum Equity 25%
組合資產- 環球 - 最高股票比重25%

FUND PERFORMANCE 基金表現

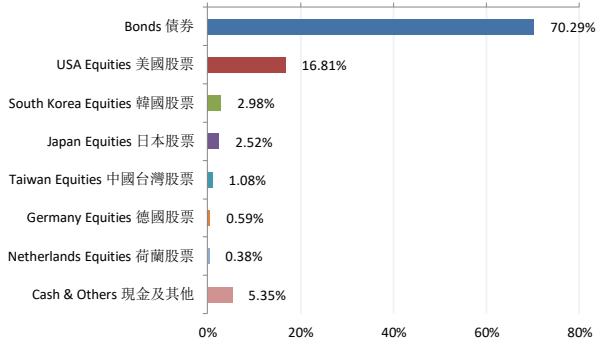
ANNUALIZED RATE OF RETURN 年度化回報率						
CLASS 類別	1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Inception 自成立起	
Fund Return* 基金回報(%)						
A	16.64%	10.26%	4.42%	不適用▲	4.31%	
T	16.64%	10.26%	4.42%	N/A▲	4.31%	

CALENDAR YEAR RETURN 每公曆年度回報							
CLASS 類別	2020	2021	2022	2023	2024	2025	2026 YTD 年初至今
A	11.29%	1.88%	-15.42%	9.02%	6.27%	9.51%	10.18%
T	11.29%	1.88%	-15.42%	9.02%	6.27%	9.51%	10.18%

Fund return is on an NAV-to-NAV (net asset value) basis as of 29/05/2026, in Hong Kong Dollars with dividends reinvested; From 1-Apr-2019 onwards, the Reference Portfolio for each of the constituent funds under the Default Investment Strategy ("Reference Portfolio") is calculated by FTSE Russell using the data contained in the FTSE MPF All-World Index (the "FTSE Index") and the FTSE MPF World Government Bond Index (the "FTSE FI Index") (formerly known as Citi MPF World Government Bond Index (the "Citi Index") for the period from 1-Apr-2017 to 31-Mar-2019).
Reference Portfolio for the Age 65 Plus Fund: 20% FTSE MPF All-World Index (HKD unhedged total return) + 77% FTSE MPF World Government Bond Index (HKD hedged total return) + 3% cash or money market instruments providing a return at MPF Prescribed Savings Rate (HKD unhedged total return), inclusive of re-investment of dividends / coupons / other incomes. The reference portfolio is reported net-of fees on a calendar day basis, assuming a payment of services (e.g. management fees) of 0.75% p.a. of NAV and out-of-pocket expenses of 0.20% p.a. of NAV.
基金回報以 29/05/2026 之港幣淨資產價值為基準，收益再投資；
由2019年4月1日起，在預設投資策略下各成分基金之參考投資組合為FTSE Russell使用富時強積金環球指數("FTSE Index")及富時強積金世界國債指數("FTSE FI Index") (由2017年4月1日至2019年3月31日期間，前稱花旗強積金世界國債指數("花旗指數"))計算，65歲後基金的參考投資組合：20%富時強積金環球指數(港幣非對沖總回報) + 77%富時強積金世界國債指數(港幣對沖總回報) + 3%提供強積金訂明儲蓄利率回報的現金或貨幣市場工具(港幣非對沖總回報)，包括股息/利息/其他收入的重新投資。參考投資組合的計算是扣除費用後以日來計算，其中假設淨資產價值0.75%年度的服務費(例如管理費)和淨資產價值0.20%年度的經常性費用開支。
Past performance is not indicative of future performance. 往績並不代表將來表現。
Source: Haitong International Investment Managers Limited. 資料來源: 海通國際投資經理有限公司。
** Based on consolidated position of Constituent Fund and Approved Pooled Investment Fund
** 根據成分基金及核准匯集投資基金綜合單位呈現
^ Country/Region is defined as where the domicile of the company is registered
^ 國家和地區按公司註冊地劃分
▲ Fixed deposit rates 定期存款利率
▲ Maturity date of the fixed deposits 定期存款到期日

ASSET ALLOCATION (BY COUNTRY/ REGION)

資產分佈 (國家/地區)^**



TOP TEN HOLDINGS 十大持股

Securities 證券	% of Net Asset Value 佔淨資產值之百分比
T 3 7/8 03/31/28	3.23
DB Float 08/04/31	2.60
TIANFS 5.2 02/12/28	2.59
T 3 7/8 04/30/31	2.24
Samsung Electro-Mechanics Co Ltd (三星電機)	2.09
RFGB 1 1/2 09/15/32	2.08
NANYAN 6 08/06/34	1.99
BCDHGR 6.3 04/20/29	1.98
BNKEA 5 3/8 05/13/32	1.95
UBS Float 09/23/31	1.95

FUND DESCRIPTOR 基金類型描述

Mixed Asset Fund - Global - Maximum Equity 65%
組合資產 - 環球 - 最高股票比重65%

FUND PERFORMANCE 基金表現

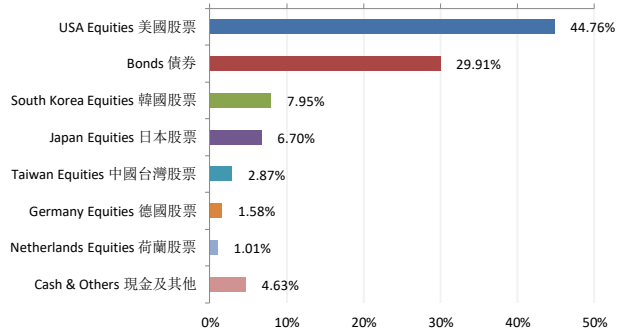
ANNUALIZED RATE OF RETURN 年度化回報率						
CLASS 類別	1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Inception 自成立起	
Fund Return* 基金回報(%)						
A	44.85%	24.37%	12.59%	不適用▲	10.87%	
T	44.80%	24.38%	12.58%	N/A▲	10.96%	

CALENDAR YEAR RETURN 每公曆年度回報							
CLASS 類別	2020	2021	2022	2023	2024	2025	2026 YTD 年初至今
A	19.13%	11.59%	-21.34%	15.83%	15.52%	18.67%	28.96%
T	19.08%	11.58%	-21.32%	15.80%	15.55%	18.65%	28.96%

Fund return is on an NAV-to-NAV (net asset value) basis as of 29/05/2026, in Hong Kong Dollars with dividends reinvested; From 1-Apr-2019 onwards, the Reference Portfolio for each of the constituent funds under the Default Investment Strategy ("Reference Portfolio") is calculated by FTSE Russell using the data contained in the FTSE MPF All-World Index (the "FTSE Index") and the FTSE MPF World Government Bond Index (the "FTSE FI Index") (formerly known as Citi MPF World Government Bond Index (the "Citi Index") for the period from 1-Apr-2017 to 31-Mar-2019).
Reference Portfolio for Core Accumulation Fund: 60% FTSE MPF All-World Index (HKD unhedged total return) + 37% FTSE MPF World Government Bond Index (HKD hedged total return) + 3% cash or money market instruments providing a return at MPF Prescribed Savings Rate (HKD unhedged total return), inclusive of re-investment of dividends / coupons / other incomes. The reference portfolio is reported net-of fees on a calendar day basis, assuming a payment of services (e.g. management fees) of 0.75% p.a. of NAV and out-of-pocket expenses of 0.20% p.a. of NAV.
基金回報以 29/05/2026 之港幣淨資產價值為基準，收益再投資；
由2019年4月1日起，在預設投資策略下各成分基金之參考投資組合為FTSE Russell使用富時強積金環球指數("FTSE Index")及富時強積金世界國債指數("FTSE FI Index") (由2017年4月1日至2019年3月31日期間，前稱花旗強積金世界國債指數("花旗指數"))計算，核心累積基金的參考投資組合：60%富時強積金環球指數(港幣非對沖總回報) + 37%富時強積金世界國債指數(港幣對沖總回報) + 3%提供強積金訂明儲蓄利率回報的現金或貨幣市場工具(港幣非對沖總回報)，包括股息/利息/其他收入的重新投資。參考投資組合的計算是扣除費用後以日來計算，其中假設淨資產價值0.75%年度的服務費(例如管理費)和淨資產價值0.20%年度的經常性費用開支。
Past performance is not indicative of future performance. 往績並不代表將來表現。
Source: Haitong International Investment Managers Limited. 資料來源: 海通國際投資經理有限公司。
** Based on consolidated position of Constituent Fund and Approved Pooled Investment Fund
** 根據成分基金及核准匯集投資基金綜合單位呈現
^ Country/Region is defined as where the domicile of the company is registered
^ 國家和地區按公司註冊地劃分
▲ Fixed deposit rates 定期存款利率
▲ Maturity date of the fixed deposits 定期存款到期日

ASSET ALLOCATION (BY COUNTRY/ REGION)

資產分佈 (國家/地區)^**



TOP TEN HOLDINGS 十大持股

Securities 證券	% of Net Asset Value 佔淨資產值之百分比
Samsung Electro-Mechanics Co Ltd (三星電機)	5.58
Kioxia Holdings Corp (鐵俠控股)	4.40
Seagate Technology Holdings PLC (希捷科技)	4.33
Taiwan Semiconductor Manufacturing (台積電)	2.87
Advanced Micro Devices Inc (超微半導體)	2.79
Micron Technology Inc (美光科技)	2.41
Samsung Electronics Co Ltd (三星電子)	2.37
Curtiss-Wright Corp (柯蒂斯-萊特)	1.85
Microsoft Corp (微軟)	1.84
Siemens Energy AG (西門子能源)	1.58

*With effect from 21 February 2011, Taifook MPF Conservative Fund has been changed to Haitong MPF Conservative Fund
從2011年2月21日起，大福強積金保守基金名稱更改為海通強積金保守基金

FUND DESCRIPTOR 基金類型描述

Money Market Fund – Hong Kong
貨幣市場基金 – 香港

FUND PERFORMANCE 基金表現

CLASS 類別	ANNUALIZED RATE OF RETURN 年度化回報率					Since Inception 自成立起
	1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年		
Fund Return* 基金回報(%)*	A	1.78%	2.90%	2.09%	1.32%	0.89%
	T	1.80%	2.95%	2.13%	1.37%	0.97%

CLASS 類別	CALENDAR YEAR RETURN 每公曆年度回報						
	2020	2021	2022	2023	2024	2025	2026 YTD 年初至今
A	0.62%	0.09%	0.27%	3.53%	3.58%	2.30%	0.73%
T	0.79%	0.00%	0.43%	3.55%	3.60%	2.34%	0.75%

Fund return is sourced from Lipper on NAV-to-NAV (net asset value) basis as of 29/05/2026, in HK Dollars with dividends re-invested. 基金回報以理柏於29/05/2026，港元，淨資產價值價格為基準；收益再投資。

Past performance is not indicative of future performance. 往績並不代表將來表現。

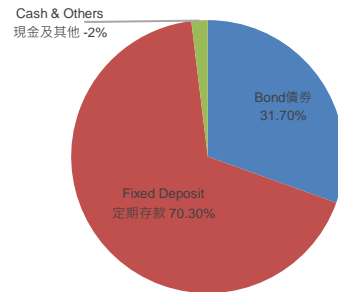
Fees and charges of an MPF Conservative Fund can be deducted from either (i) the asset of the fund or (ii) Members' accounts by way of unit deduction. Haitong MPF Conservative Fund uses method (i) and, therefore, any unit prices / net asset value / fund performance quoted for the fund have incorporated the impact of fees and charges.

強積金保守基金的收費可(i)透過扣除資產收取；或(ii)透過扣除成員帳戶中的單位收取。而海通強積金保守基金採用收費方式(i)，故該基金任何列出之單位價格 / 淨資產價值 / 基金表現已反映收費之影響。

△ Fixed deposit rates 定期存款息率

※ Maturity date of the fixed deposits 定期存款到期日

ASSET ALLOCATION (BY SECTORS) 資產分佈 (行業)



TOP TEN HOLDINGS 十大資產

Authorized Financial Institution 認可財務機構	% of Net Asset Value 佔淨資產價值之百分比
CHONG HING BANK LTD (創興銀行) 2.7300% [△] 30-07-2026 [※]	4.94
HONG KONG MORTGAGE CORP (香港按揭證券) 4.1150% [△] 17-07-2026 [※]	3.30
QNB FINANCE LTD (卡塔尔國家銀行金融) 4.2100% [△] 17-03-2027 [※]	2.48
KOREA DEV BANK/SINGAPORE (韓國產業銀行新加坡) 2.9000% [△] 11-06-2026 [※]	2.47
KIWIBANK LTD 1.3000% [△] 16-06-2026 [※]	2.47
SAUDI NTL BANK SG (沙特國家銀行新加坡) 3.1000% [△] 12-01-2027 [※]	2.47
Agricultural Bank of China (中國農業銀行) 2.3000% [△] 15-07-2026 [※]	2.15
China Zheshang Bank (浙商銀行) 2.5500% [△] 31-07-2026 [※]	1.97
Shanghai Pudong Development Bank (浦發銀行) 2.4900% [△] 07-07-2026 [※]	1.81
Chong Hing Bank (創興銀行) 2.2700% [△] 02-06-2026 [※]	1.75

Note: Calendar Year Total Performance is a single-period return which refers to the fund performance during the period from 1 January to 31 December in any given year. Fund return is sourced from Lipper on an offer to offer basis – as of 29/05/2026 in HKD with dividends re-invested. 註：公曆年度總表現是單一期間回報，所列表的基金表現是指任何一年由1月1日至12月31日的回報。基金回報以理柏於29/05/2026以港元認購價格計算，收益再投資。資料來源：海通國際投資經理有限公司。

*Performance is calculated from the inception date of each class of funds. 表現由各基金類別成立日開始計算。

Note: Fund return is on an offer to offer basis – as of 29/05/2026 in HKD with dividends re-invested. Source: Haitong International Investment Managers Limited.

註：基金回報以29/05/2026以港元認購價格計算，收益再投資。資料來源：海通國際投資經理有限公司。

For additional details on our approach to managing Climate-related Risks, please refer to the following documents available on our website 如需進一步了解我們對氣候風險的管理方法，請參考我們的網站上以下文件：

- Baseline requirements 基準披露：https://www.gthtam.com.hk/hti_content/images/funds/Haitong_China_A-Share_Investment_Fund/Announcement/142/en-US/Haitong%20Low%20Carbon%20Pioneer%20Equity%20Fund%20-%20Our%20approach%20to%20climate%20risk%20management%20-%2020220819.pdf
- Enhanced standards 強化披露：https://www.gthtam.com.hk/hti_content/images/funds/Haitong_China_A-Share_Investment_Fund/Announcement/145/en-US/Haitong%20Low%20Carbon%20Pioneer%20Equity%20Fund%20-%20Our%20approach%20to%20Climate%20Risk%20Management%20-%20Enhanced%20Disclosure%20-%2020221118.pdf

Warnings 注意：

- Investments are subject to risks and the value of units may go down as well as up, which may cause the loss of accrued benefits. Past performance is not indicative of future performance. 投資涉及風險，單位價值可升亦可跌，可為累積權益帶來損失。往績並不代表將來表現。
- These Constituent Funds may not be suitable for all investors. 此等成分基金或許並非都適合所有投資者。
- Haitong Korea Fund, Haitong Asia Pacific Fund and Haitong Global Diversification Fund which invest in emerging markets will be subject to higher volatility, liquidity, political, legal and currency risks. 投資於新興市場的海通韓國基金、海通亞太基金及海通環球分散基金當中涉及特別風險包括較高的波動性、流動性限制、政治、法律及貨幣風險等因素。
- Haitong Korea Fund and Haitong Hong Kong SAR Fund which invest in a single market will be subject to higher concentration risk than funds following a more diversified investment policy. 投資於單一市場的海通韓國基金及海通香港特區基金當中涉及的集中風險高於採取較分散投資策略的基金。

Disclaimer 免責聲明：

- This Fund Monitor is neither an offer nor solicitation to purchase/redeem units of any of the funds mentioned herein or constitutes a guide to the future performance of the same. 本基金便覽並不視作認購 / 贖回基金單位的邀請或建議，或作為基金將來表現的指標。
- Certain information contained in this Fund Monitor is provided by third parties. Haitong International Investment Managers Limited uses its best endeavors to ensure the information and sources used are reliable and that the views and opinions provided herein are given in good faith. Please seek appropriate professional advice if you are in doubt of any information contained herein. 本基金便覽內容某些資料是由第三者所提供，海通國際投資經理有限公司會真誠地盡力確保該資料及所提供意見的可靠性。若閣下對基金便覽有任何疑問，請尋求適當的專業意見。